

## NZ Gold Market Commentary For Sunday September 28th 2008

At close on Friday 26th September 2008 we noted gold at **\$US877.80** and silver at **\$US13.31**. Of course, the real interest will be in how the metals behave in light of the great United States financial bailout - although is seven hundred billion really that much? At **NZ Gold** we are not soothsayers so we are going to have to 'wait and see'. In the meantime we leave our readers with data on the progress of silver and gold during the madness in Weimar Germany - and conclude with an image of the new money it ultimately led to under Adolf Hitler.

### Weimar German gold price in 1919

January: **170** Marks

May: **267** Marks

Sept: **499** Marks

### Weimar German gold price in 1920

January: **1,350** Marks

May: **966** Marks (note decline)

### Weimar German gold price in 1921

September: **2,175** Marks

### Weimar German gold price in 1922

January: **3,976** Marks

May: **6,012** Marks

September: **30,381** Marks

### Weimar German gold price in 1923

January: **372,447** Marks

May: **710,355** Marks

June 5th: **1,295,256** Marks

July 3rd: **3,315,831** Marks

August 7th: **68,382,000** Marks

September 4th: **269,429,000** Marks

October 2nd: **6,631,747,000** Marks

October 9th: **24,868,950,000** Marks

October 16th: **84,969,072,000** Marks

October 23rd: **1,160,552,662,000** Marks

October 30th: **1,347,070,000,000** Marks

November 5th: **8,700,000,000,000** Marks

November 13th: **17,400,000,000,000** Marks

November 30th: **87,000,000,000,000** Marks

